

Spending and Savings Patterns

Do you spend your money on things that are important to you? Or do you fritter it away on sake and sushi?

Review your spending and saving patterns.

INCOME	MONTHLY	ANNUALLY
Net salary (Gross salary - Income taxes)	_____	_____
Interest income	_____	_____
Dividends	_____	_____
Capital Gains	_____	_____
Rental Income	_____	_____
Other Income	_____	_____
TOTAL INCOME	_____	_____

EXPENDITURES

A.	Living Expenses	_____	_____
	Mortgage/Rent	_____	_____
	Property Taxes	_____	_____
	Strata Fees	_____	_____
	Heat	_____	_____
	Water	_____	_____
	Electricity	_____	_____
	Cable TV / Internet	_____	_____
	Telephone	_____	_____
	Home Insurance	_____	_____
	Other	_____	_____
	Car maintenance	_____	_____
	Car insurance	_____	_____
	Gas	_____	_____
	Parking	_____	_____
	Other Transit	_____	_____
	Groceries	_____	_____
	Clothing	_____	_____
	Child Care	_____	_____
	Health Care	_____	_____
	Other	_____	_____
	Total Living Expenses	_____	_____
B.	Debt Payments	_____	_____
	Car Loan	_____	_____
	Credit Card	_____	_____
	Line of Credit	_____	_____
	Student Loans	_____	_____
	Other	_____	_____
	Total Debt Payments	_____	_____

Spending and Savings Patterns Continued

	MONTHLY	ANNUALLY
C. Current Investment Plans		
Life and Disability insurance	_____	_____
RRSP contributions	_____	_____
Education Savings Plan	_____	_____
Other investment savings	_____	_____
Total Current Investment Plans	_____	_____
D. Discretionary Expenses		
Entertainment include eating out and hobbies	_____	_____
Vacation	_____	_____
Subscriptions	_____	_____
Membership fees	_____	_____
Gifts	_____	_____
Donations	_____	_____
Household include toys, decorating and cleaning	_____	_____
Tuition	_____	_____
Other	_____	_____
Total Discretionary Expenses	_____	_____
TOTAL EXPENDITURES	_____	_____

"Getting money is like digging with a needle, spending it is like water soaking into sand." Japanese Proverb

In other words, the money it takes you a month to earn disappears with the swipe of a credit card; a signature on a cheque.

When an employer made the decision to allocate money for your salary, it was likely after careful consideration of your abilities to move the company forward. When you spend the money you have earned, do you do it in a way that will move you forward toward your goals?

Do you see your priorities reflected in your spending and saving pattern? Note any surprises or observations:
